



BIO OSMO BHD
(Company No. 740838-A)
(Incorporated in Malaysia)

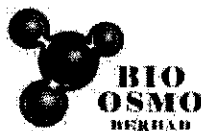
Quarterly report on consolidated results for the third quarter ended 31 March 2009.

UNAUDITED CONDENSED CONSOLIDATED INCOME STATEMENT

	INDIVIDUAL PERIOD		CUMULATIVE PERIOD	
	CURRENT YEAR QUARTER 31/03/2009 RM'000	PRECEDING YEAR CORRESPONDING QUARTER 31/03/2008 RM'000	CURRENT YEAR TO DATE 31/03/2009 RM'000	PRECEDING YEAR CORRESPONDING PERIOD 31/03/2008 RM'000
Revenue	5,257	9,176	16,779	28,170
Other income	158	100	327	315
Operating expenses	(9,117)	(7,810)	(26,565)	(22,857)
Finance cost	(836)	(987)	(2,510)	(2,880)
Operating Profit / (Loss) before tax	<u>(4,538)</u>	<u>479</u>	<u>(11,969)</u>	<u>2,748</u>
Taxation	(63)	(85)	(63)	(532)
Net Profit / (Loss) after tax	<u>(4,601)</u>	<u>394</u>	<u>(12,032)</u>	<u>2,216</u>
Attributable to:				
Equity holders of the parent company	<u>(4,601)</u>	<u>394</u>	<u>(12,032)</u>	<u>2,216</u>
Earnings per share:-				
(a) Basic (sen)	<u>(2.30)</u>	<u>0.20</u>	<u>(6.02)</u>	<u>1.11</u>
(b) Fully diluted (sen)	<u>(2.30)</u>	<u>0.20</u>	<u>(6.02)</u>	<u>1.11</u>

Note:

The unaudited condensed consolidated income statement should be read in conjunction with the audited financial statement for the financial year ended 30 June 2008 and the accompanying explanatory notes attached to the interim financial report.



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**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE
 FINANCIAL PERIOD ENDED 31 MARCH 2009**

	<u>Distributable</u>		<u>Non - Distributable</u>		Total Equity RM'000
	Share Capital RM'000	Retained Profit RM'000	Share Premium RM'000	Reserve on Consolidation RM'000	
Balance as of 1 July 2008	40,000	12,482	2,853	-	55,335
Net profit / (Loss) for the period	-	(12,032)	-	-	(12,032)
Dividend	-	(2,000)	-	-	(2,000)
Balance as of 31 March 2009	<u>40,000</u>	<u>(1,550)</u>	<u>2,853</u>	<u>-</u>	<u>41,303</u>

Balance as of 01 July 2007	* 1	(5)	-	-	(5)
Shares issued	40,000	-	4,811	-	44,811
Listing/Share issue expenses	-	-	(1,948)	-	(1,948)
Acquisition of subsidiary company	-	-	-	3,691	3,691
Net profit for the period	-	2,216	-	-	2,216
Balance as of 31 March 2008	<u>40,000</u>	<u>2,211</u>	<u>2,863</u>	<u>3,691</u>	<u>48,765</u>

Note:

*1 Share capital of RM2 consists of 10 ordinary shares of RM0.20 each.

The unaudited condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statement for the financial year ended 30 June 2008 and the accompanying explanatory notes attached to the interim financial report.



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UNAUDITED CONDENSED CONSOLIDATED CASH FLOW STATEMENT FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2009

	CURRENT YEAR TO DATE 31/03/2009 RM'000	PRECEEDING YEAR CORRESPONDING PERIOD 31/03/2008 RM'000
CASH FLOWS FROM / (USED IN) OPERATING ACTIVITIES		
(Loss) / Profit before tax	(11,969)	2,748
Adjustments for:		
Depreciation of property, plant and equipment	4,530	4,341
Interest Expense	2,495	2,880
Interest Income	(327)	(49)
Operating (Loss) / profit before working capital changes	<u>(5,271)</u>	<u>9,920</u>
(Increase) / Decrease in inventories	3,117	(2,403)
(Increase) / Decrease in trade receivables	2,272	(8,685)
(Increase) / Decrease in other receivables, deposits and prepayments	(136)	616
Decrease in trade payables	(431)	(316)
Increase / (Decrease) in other payables and accruals	923	(375)
Cash used in operations	474	(1,243)
Income tax refund	1,095	-
Income tax paid	(63)	-
Net cash generated from / (used in) operating activities	<u>1,506</u>	<u>(1,243)</u>
CASH FLOWS FROM / (USED IN) INVESTING ACTIVITIES		
Interest received	327	49
Net Proceeds from IPO	-	10,265
Purchase of property, plant and equipment	(1,299)	(2,546)
Net cash generated from / (used in) investing activities	<u>(972)</u>	<u>7,768</u>
CASH FLOWS FROM / (USED IN) FINANCING ACTIVITIES		
Net proceed /(repayment) of borrowings	578	(4,794)
Repayment of finance payables	(446)	-
Repayment of term loan	(29)	-
Dividend paid	(2,000)	-
Finance costs paid	(2,495)	(2,880)
Net cash used in financing activities	<u>(4,392)</u>	<u>(7,674)</u>
NET DECREASE IN CASH AND CASH EQUIVALENTS	(3,858)	(1,149)
CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD	5,078	10,051
CASH AND CASH EQUIVALENTS AT END OF PERIOD	<u>1,220</u>	<u>8,902</u>

Note:

The unaudited condensed consolidated cash flow statement should be read in conjunction with the audited financial statement for the financial year ended 30 June 2008 and the accompanying explanatory notes attached to the interim financial report.



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UNAUDITED CONDENSED CONSOLIDATED BALANCE SHEET AS AT 31 MARCH 2009

	UNAUDITED AS AT 31/03/2009 RM'000	AUDITED AS AT 30/06/2008 RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	54,782	58,013
Other investment	3,500	3,500
Deferred Tax Assets	3,117	3,117
	<u>61,399</u>	<u>64,630</u>
Current assets		
Inventories	1,287	4,404
Trade receivables	19,569	21,841
Other receivables, deposits and prepayments	10,448	10,312
Cash on hand and at banks	1,220	5,001
Tax recoverable	55	1,227
	<u>32,579</u>	<u>42,785</u>
TOTAL ASSETS	<u>93,978</u>	<u>107,415</u>
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the parent		
Share capital	40,000	40,000
Reserves	1,303	15,335
TOTAL EQUITY	<u>41,303</u>	<u>55,335</u>
Non-current liabilities		
Long term borrowings	43,335	42,837
Deferred taxation	-	-
	<u>43,335</u>	<u>42,837</u>
Current liabilities		
Trade payables	1,673	2,104
Other payables and accruals	2,301	1,378
Short term borrowings	5,366	5,761
	<u>9,340</u>	<u>9,243</u>
TOTAL LIABILITIES	<u>52,675</u>	<u>52,080</u>
TOTAL EQUITY AND LIABILITIES	<u>93,978</u>	<u>107,415</u>
Net assets per share attributable to ordinary equity holders of the parent (RM)	<u>0.2065</u>	<u>0.3117</u>

Note:

The unaudited condensed consolidated balance sheet should be read in conjunction with the audited financial statement for the financial year ended 30 June 2008 and the accompanying explanatory notes attached to the interim financial report.